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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

weekly statistical bulletin

FINANCE, ACCOUNTING AND STATISTICS DEPARTMENT
VOL. 73 For Week Ended June 26, 1992 NO. 26

SUMMARY*

(In Thousands of 42-gallon barrels per day except stocks which are in thousands of barrels)
(All data are estimates made by the API based on data from reporting companies)

	Current Week Ending: 06/26/92	Last Week Ending: 06/19/92	Last Year Week Ending: 06/28/91	Change From Last Week	Change From Last Year
Refinery Operations					
Input to crude oil distillation units	14,453	14,229	14,043	224	410
Operable capacity	15,564	15,564	15,673	0	-109
Percent operated	92.9	91.4	89.6		
Motor Gasoline					
Total motor gasoline production	7,424	7,198	7,244	226	180
Finished leaded motor gasoline production	106	130	312	-24	-206
Finished unleaded motor gasoline production	7,318	7,068	6,932	250	386
Total motor gasoline stocks	220,876	221,805	219,167	-929	1,709
Finished leaded motor gasoline stocks	3,511	4,017	7,220	-506	-3,709
Finished unleaded motor gasoline stocks	179,279	180,552	172,320	-1,273	6,959
Jet Fuel Kerosine					
Jet fuel kerosine production	1,230	1,279	1,263	-49	-33
Jet fuel kerosine stocks	39,789	39,424	42,300	365	-2,511
Distillate Fuel Oil					
Distillate fuel oil production	3,161	2,934	2,894	227	267
Distillate fuel oil stocks	102,627	100,056	113,588	2,571	-10,961
Residual Fuel Oil					
Residual fuel oil production	875	882	930	-7	-55
Residual fuel oil stocks	39,582	40,568	44,162	-986	-4,580
Imports					
Crude oil imports	5,355	5,705	6,662	-350	-1,307
Product imports	1,729	1,429	1,416	300	313
Crude Oil Stocks					
Crude oil stocks	330,796	341,057	349,128	-10,261	-18,332
Crude Supply Balance	459				

*See definitions on page 6.

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U.S. REFINERY OPERATIONS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Refinery Input	Crude Oil Runs to Processing Units	Input to Crude Oil Distillation Units	Operable Capacity	% Operated
East Coast	1,517	1,341	1,350	1,378	98.0
Appal. No. 1	105	99	100	130	76.9
DISTRICT 1 TOTAL	1,622	1,440	1,450	1,508	96.2
Ind., Ill., Ky.	2,344	2,270	2,270	2,235	101.6
Minn., Wisc., Daks.	347	335	338	358	94.4
Okla., Kans., Mo.	787	698	707	747	94.6
DISTRICT 2 TOTAL	3,478	3,303	3,315	3,340	99.3
Inland Texas	554	524	532	618	86.1
Texas Gulf Coast	3,570	3,080	3,102	3,370	92.0
La. Gulf Coast	2,588	2,512	2,526	2,944	85.8
N. La. and Ark.	212	194	211	244	86.5
New Mexico	105	87	93	102	91.2
DISTRICT 3 TOTAL	7,029	6,397	6,464	7,278	88.8
DISTRICT 4 TOTAL	474	459	461	516	89.3
DISTRICT 5 TOTAL	2,955	2,642	2,763	2,922	94.6
TOTAL U.S.	15,558	14,241	14,453	15,564	92.9
TOTAL U.S. Weeks Ended:					
JUN. 19, 1992	15,140	14,035	14,229	15,564	91.4
JUN. 28, 1991	15,195	13,906	14,043	15,673	89.6
DISTRICTS 1-4 Weeks Ended:					
JUN. 26, 1992	12,603	11,599	11,690	12,642	92.5
JUN. 19, 1992	12,233	11,364	11,506	12,642	91.0
JUN. 28, 1991	12,238	11,100	11,162	12,582	88.7

API WEEKLY STATISTICAL BULLETIN

Week Ended June 26, 1992

U.S. REFINERY OUTPUT

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[2]	Residual Fuel Oil
East Coast	748	--	748	8	61	368	135
Appal. No. 1	43	2	41	--	--	32	2
DISTRICT 1 TOTAL	791	2	789	8	61	400	137
Ind., Ill., Ky.	1,220	5	1,215	5	142	507	42
Minn., Wisc., Daks.	191	--	191	--	24	86	9
Okla., Kans., Mo.	390	--	390	8	42	186	5
DISTRICT 2 TOTAL	1,801	5	1,796	13	208	779	56
Inland Texas	342	15	327	10	40	119	5
Texas Gulf Coast	1,630	--	1,630	33	272	685	219
La. Gulf Coast	1,199	--	1,199	12	266	512	127
N. La. and Ark.	65	--	65	3	5	53	11
New Mexico	60	12	48	4	1	21	1
DISTRICT 3 TOTAL	3,296	27	3,269	62	584	1,390	363
DISTRICT 4 TOTAL	249	27	222	11	22	125	10
DISTRICT 5 TOTAL	1,287	45	1,242	39	355	467	309
TOTAL U.S.	7,424	106	7,318	133	1,230	3,161	875
TOTAL U.S. Weeks Ended:							
JUN. 19, 1992	7,198	130	7,068	141	1,279	2,934	882
JUN. 28, 1991	7,244	312	6,932	192	1,263	2,894	930
DISTRICTS 1-4 Weeks Ended:							
JUN. 26, 1992	6,137	61	6,076	94	875	2,694	566
JUN. 19, 1992	5,918	75	5,843	103	917	2,485	597
JUN. 28, 1991	5,895	140	5,755	138	906	2,457	588

[1]Total motor gasoline is equal to the sum of finished leaded and finished unleaded motor gasoline.

[2]Includes Grade No. 4 fuel oil.

API WEEKLY STATISTICAL BULLETIN

Week Ended June 26, 1992

STOCKS OF SELECTED PRODUCTS

(In thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline			Jet Fuel		Distillate Fuel Oil[2]	Residual Fuel Oil	Unfinished Oils
		Finished Leaded	Finished Unleaded	Blending Components	Naphtha Type	Kerosine Type			
New England	4,781	--	4,765	16	85	424	4,744	570	--
Central Atlantic	28,230	57	23,491	4,682	123	5,357	18,160	10,582	12,317
Lower Atlantic	32,216	16	31,879	321	296	5,093	13,074	2,997	524
DISTRICT 1 TOTAL	65,227	73	60,135	5,019	504	10,874	35,978	14,149	12,841
DISTRICT 2 TOTAL	59,465	468	49,888	9,109	1,138	8,086	28,366	3,157	17,466
DISTRICT 3 TOTAL	63,402	459	48,142	14,801	2,255	14,765	24,919	14,482	49,695
DISTRICT 4 TOTAL	5,122	937	2,795	1,390	259	609	2,449	725	2,034
DISTRICT 5 TOTAL	27,660	1,574	18,319	7,767	1,840	5,455	10,915	7,069	20,375
TOTAL U.S.	220,876	3,511	179,279	38,086	5,996	39,789	102,627	39,582	102,411
TOTAL U.S. Weeks Ended:									
JUN. 19, 1992	221,805	4,017	180,552	37,236	6,267	39,424	100,056	40,568	102,247
JUN. 28, 1991	219,167	7,220	172,320	39,627	5,779	42,300	113,588	44,162	109,327
DISTRICTS 1-4 Weeks Ended:									
JUN. 26, 1992	193,216	1,937	160,960	30,319	4,156	34,334	91,712	32,513	82,036
JUN. 19, 1992	191,594	2,011	160,046	29,537	4,440	33,669	89,608	32,951	81,906
JUN. 28, 1991	186,718	2,953	153,232	30,533	4,088	35,692	101,344	37,264	84,210

[1]Total motor gasoline stocks is equal to the sum of finished leaded stocks, finished unleaded stocks and motor gasoline.

[2]Includes Grade No. 4 fuel oil.

API WEEKLY STATISTICAL BULLETIN
Week Ended June 26, 1992

ESTIMATED DOMESTIC PRODUCTION OF CRUDE OIL (INCLUDING LEASE CONDENSATE), IMPORTS, CRUDE OIL SUPPLY BALANCE AND STOCKS OF CRUDE OIL

(In thousands of 42-gallon barrels)

Weeks Ended:	Estimated Domestic Production[1] API Monthly	Estimated Domestic Production[1] Latest Dept. of Energy February 1992	Crude Oil Imports[1] Total	Crude Oil Imports[1] From Canada	Crude Oil Stocks By Location[1]
	Daily Average				
DISTRICTS 1-4 TOTAL					
JUN. 26, 1992	4,496.0	4,592.0	5,283	796	264,049
JUN. 19, 1992	4,496.0	--	5,513	795	269,998
JUN. 12, 1992	4,496.0	--	6,060	620	275,453
JUN. 5, 1992	4,502.0	--	6,354	706	277,144
DISTRICT 5 TOTAL					
JUN. 26, 1992	2,566.0	2,769.0	72	9	66,747 #
JUN. 19, 1992	2,566.0	--	192	26	71,059
JUN. 12, 1992	2,566.0	--	318	19	71,762
JUN. 5, 1992	2,553.0	--	14	17	69,927
TOTAL U.S.					
JUN. 26, 1992	7,062.0	7,361.0	5,355	805	330,796 #
JUN. 19, 1992	7,062.0	--	5,705	821	341,057
JUN. 12, 1992	7,062.0	--	6,378	639	347,215
JUN. 5, 1992	7,055.0	--	6,368	723	347,071
JUN. 28, 1991	7,320.0 a/	--	6,662	736	349,128

#INCLUDES 15,869 BBLS. OF ALASKAN CRUDE OIL IN TRANSIT BY WATER.

a/ DOE actual for June 1991.

DAILY AVERAGE CRUDE OIL SUPPLY BALANCE[1] (In thousands of 42-gallon barrels)

Week Ended:	Current	1991 Averages Absolute	1991 Averages Positive	1991 Averages Negative
JUN. 26, 1992	459	460	502	-371

LOCATION OF CRUDE OIL STOCKS[1]

(In thousands of 42-gallon barrels)

Location	District 1	District 2	District 3	District 4	Districts 1-4	District 5	Total U.S.
Weeks Ended:							
JUN. 26, 1992	16,342	74,050	161,144	12,513	264,049	66,747 #	330,796 #
JUN. 19, 1992	16,250	75,350	165,983	12,415	269,998	71,059	341,057
JUN. 28, 1991	17,062	71,880	172,091	11,788	272,821	76,307	349,128

[1]See definitional notes, Page 6.

IMPORTS OF PETROLEUM PRODUCTS
(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Gasoline[2] Blending Components	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[3]	Residual Fuel Oil	L.P.G.	Unfinished Oils	Other	Total
New England	200	--	200	--	--	4	68	--	--	--	--	272
Central Atlantic	177	--	177	14	4	45	58	76	2	66	172	614
Lower Atlantic	160	--	160	--	--	14	53	46	--	--	14	287
DISTRICT 1 TOTAL												
JUN. 26, 1992	537	--	537	14	4	63	179	122	2	66	186	1,173
JUN. 19, 1992	343	--	343	--	5	51	195	216	4	118	55	987
JUN. 12, 1992	250	--	250	12	5	45	289	116	5	160	34	916
JUN. 5, 1992	416	--	416	27	6	58	330	461	3	155	47	1,503
DISTRICTS 2-4 TOTAL												
JUN. 26, 1992	23	--	23	5	3	--	15	37	28	228	163	502
JUN. 19, 1992	--	--	--	--	2	--	15	--	38	196	158	409
JUN. 12, 1992	--	--	--	12	2	--	25	31	103	229	141	543
JUN. 5, 1992	--	--	--	7	2	--	29	106	28	480	16	668
DISTRICT 5 TOTAL												
JUN. 26, 1992	42	--	42	--	--	4	--	--	1	--	7	54
JUN. 19, 1992	28	--	28	--	--	--	3	--	2	--	--	33
JUN. 12, 1992	16	--	16	--	--	--	3	--	--	29	3	51
JUN. 5, 1992	7	--	7	--	--	--	3	--	1	--	1	12
TOTAL U.S.	602	--	602	19	7	67	194	159	31	294	356	1,729
TOTAL U.S. Weeks Ended:												
JUN. 19, 1992	371	--	371	--	7	51	213	216	44	314	213	1,429
JUN. 12, 1992	266	--	266	24	7	45	317	147	108	418	178	1,510
JUN. 5, 1992	423	--	423	34	8	58	362	567	32	635	64	2,183
JUN. 28, 1991	228	--	228	24	8	60	50	453	218	253	122	1,416

[1]Total motor gasoline imports is equal to the sum of finished leaded imports and finished unleaded imports.
[2]Gasoline blending components are not included in total motor gasoline imports.
[3]Includes Grade No. 4 fuel oil.

DEFINITIONAL NOTES

Page 3—Stocks of Selected Products

The inventories shown are stocks located at refineries, bulk terminals, and in pipelines and include stocks held by independent bulk terminal operators. These inventories include stocks not available for shipment, those available for current shipment, and those held in reserve for shipment during the high consuming season as a supplement to then current production. Stocks not available are those required for processing, held in tank bottoms, in pipeline fill, and in other equipment in order to assure continuous operations.

Stocks of unleaded and leaded motor gasoline represent only finished motor gasoline located at refineries, pipelines and bulk terminals. A large portion of motor gasoline stocks at refineries consists of components which may be blended or compounded to produce either finished leaded or unleaded motor gasoline. Consequently, these stocks cannot be classified as either finished leaded or unleaded motor gasoline. The sum of finished leaded and unleaded motor gasoline stocks plus the components stocks equals total motor gasoline stocks.

Pages 3 and 5—Stocks and Imports of Petroleum Products

District 1 is composed of three areas which are described by the Department of Energy as follows:
New England—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.
Central Atlantic—New York, New Jersey, Pennsylvania, Delaware, Maryland, and the District of Columbia.
Lower Atlantic—Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida.

Page 4—Estimated Domestic Production

Monthly production represents an API estimate as of the first week of the month. This estimate may be revised at a subsequent date as more current information is received.

Crude Oil Imports

Crude oil (includes lease condensate) produced outside the 50 states. Material from the Athabasca tar sands is included.
Reported on a Port of Entry basis.
The Total of crude oil imports includes those from Canada.
Data do not include oil imported for the Strategic Petroleum Reserve.

Crude Oil Stocks by Location

Producer's stocks on leases are included.
Data do not include crude oil stocks held in the Strategic Petroleum Reserve.

Crude Supply Balance

Crude Supply Balance is the arithmetic difference, expressed in MB/D, between those factors that make up the availability of crude oil (Supply), i.e., estimated domestic crude oil production plus imports plus or minus the change in crude oil stocks, and those factors that convert or consume crude oil (Disposition), i.e., crude oil refinery inputs, exports, product supplied (used directly as fuel) and losses. A negative volume indicates a supply greater than disposition while a positive number indicates insufficient supply to balance.

Pages 4 and 5—Imports of Crude Oil and Petroleum Products

The estimates of imports published by the API are based on data supplied by reporting companies. These data exclude imports into Puerto Rico and the Virgin Islands but included shipments from Puerto Rico and the Virgin Islands to the U.S. mainland as imports. API classifies all withdrawals from bonded storage as imports.

INTERPRETIVE NOTES

Definitions used by the API throughout the Weekly Statistical Bulletin are the same as those used by the Department of Energy in its monthly and annual Petroleum Statements.

Unleaded gasoline is gasoline containing not more than 0.05 gram of lead per gallon and not more than 0.005 gram of phosphorous per gallon.

Data presented in the Bulletin are for the week ended 7 a.m. Friday. The date specified should not be considered as part of that week when calculating a month's total for production or the interpolation of a month's-end stock figure as of midnight of the last day of the month. *Example: a stock figure for a week ended 7 a.m. on the first of the month should be considered to be as of midnight of the previous month's last day.*

Totals for the U.S. published in the Bulletin exclude data for Puerto Rico, Virgin Islands, and other non-contiguous territories.

Data published in the Weekly Statistical Bulletin are estimates made by the API Finance, Accounting and Statistics Department based on data collected from reporting companies.

Data for the corresponding week of last year are from the published Bulletin for that week and are not adjusted to reflect subsequently published DOE monthly data. Final monthly data are available in the DOE, Petroleum Supply Annual.